

TERMS & CONDITIONS AS PER NIDHI RULES 2014 OF COMPANIES ACT 2013

- Under rule 12(2a) in case of Non payment of the deposit or part thereof as per the terms and conditions of such deposit. The depositor may approach the Registrar of companies having jurisdiction over **DIVYA KOSH NIDHI LIMITED**.
- Under rule (2b) in case of any deficiency of **DIVYA KOSH NIDHI LIMITED**. in servicing its deposit, the depositor may approach the National Consumers Disputes Redressal Forum, the state Consumers Disputes Redressal Forum or District Consumers Disputes Redressal Forum, as the case may be for Redressal of his relief.
- Under rule 12(2d) the Central Government Does not undertake any responsibility for the representations **DIVYA KOSH NIDHI LIMITED**. or the correctness of any of the statement or the representations made or opinions expressed by **DIVYA KOSH NIDHI LIMITED**.
- Under rule 12(2e) The deposits accepted by **DIVYA KOSH NIDHI LIMITED**. are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserved Bank of India.

GENERAL TERMS & CONDITIONS FOR THE DEPOSIT

- Application for deposit and renewal thereof should be made on the prescribed application from duly completed in all respect
- The company reserved the rights to reject any application for deposit without assigning any reason thereof.
- All cheque / demand draft / should be crossed "Account Payee" and payable to **DIVYA KOSH NIDHI LIMITED**.
- Interest will accrue from the date of realization of cheques.
- Interest ceases to accrue from the date of maturity of the deposits, unless renewed.
- No overdue interest is payable if such amount is unclaimed after the due date.
- All tax will be deducted as per Government rule.
- In the Event of loss or destruction or mutilation of a deposit receipt, the company may, as it sole discretion reissue a duplicate, upon receiving an indemnity bond from the depositor in a form prescribed by the company. All expenses in the connection will have to be borne by the depositor.
- Where the due date of any payment falls on a holiday the payment will be made on next working day.
- In Case of change of address, tax exemptions etc. must be notified to the company at least 30 days before any type of payment
- No person can have more than one savings account in the Initial name, and the initial deposit Shall not be less than Rs. 100/-
- A minimum balance of Rs. 100/- must be maintained in accounts having withdrawal facility.
- Interest will be calculated on savings account on the lowest monthly balance.
- Re-payment of any deposit will be made on due date lowest monthly balance.
- For re-payments amounts will be normally paid only by crossed A/C payments cheque. However on request the same will be paid by electronic mode for credit of bank account.
- The rete of interest payable to the Depositor in case depositor withdraws prematurely will be 2% lesser as agreement.
- In case of Former or survivor deposit will be accepted with this stipulations all payments of interest and principal will be made to the former only during his/her life time unless specifically authorised otherwise such payments will be made to the survivor only on production of legal death certificate.

DECLARATION OF DEPOSITOR

As per Nidhi Rules 2014 of Companies Act, 2013 under Rule 12(2F) I have gone through the financial and other statements / particulars / representations furnished by **DIVYA KOSH NIDHI LIMITED**, and after careful consideration I am making the deposit with the **DIVYA KOSH NIDHI LIMITED** at my own risk and volition.

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Introducer Signature

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Applicant Signature

OFFICE USE ONLY

Deposit No. : Date Received Amount

Deposited by : Cash Cheque

Cheque No. Account No.

Bank Name Branch

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Authorized Signatory